

Operating Statement

For the year ended 30 June 2025

	Note	2025 \$	2024 \$
Income			
Investment Income			
Dividends Received	11	1,750.00	0.00
Interest Received		118,400.00	45,220.00
Other Income		220.00	0.00
Property Income	12	6,400.00	41,500.00
Contribution Income			
Personal Non Concessional		800.00	49,000.00
Other Income			
Interest Received ATO General Interest Charge		1,650.00	0.00
Total Income		129,220.00	135,720.00
Expenses			
Accountancy Fees		25,100.00	420.00
Administration Costs		350.00	330.00
ATO Supervisory Levy		777.00	0.00
Bad Debts		0.00	790,000.00
Depreciation		6,200.00	680.00
Rental Property Expenses		510.00	15,400.00
		32,937.00	806,830.00
Member Payments			
Pensions Paid		505,400.00	80,500.00
Investment Losses			
Changes in Market Values	13		
Realised Movements in Market Value		(110,500.00)	11,200.00
Unrealised Movements in Market Value		133,220.00	870.00
Total Expenses		561,057.00	899,400.00
Benefits accrued as a result of operations before income tax		(431,837.00)	(763,680.00)
Income Tax Expense	14	(540.00)	0.00
Benefits accrued as a result of operations		(431,297.00)	(763,680.00)